

THE RAMESHWARA JUTE MILLS LIMITED

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('the Code'), with regard to the securities of The Rameshwara Jute Mills Limited ("Company"), is framed in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, effective 15th May, 2015 and was adopted by the Board on 28th May, 2015.

Terms of the Code

The Company shall ensure that:

- Prompt public disclosure of Unpublished Price Sensitive Information ('UPSI') that would impact price discovery, no sooner than credible and concrete information comes into being, in order to make such information generally available *i.e.* make the information available to the public on a non-discriminatory basis.
- Uniform and universal dissemination of UPSI to avoid selective disclosure.
- Prompt dissemination of UPSI that may get disclosed selectively, inadvertently or otherwise, to make such information generally available.
- There is appropriate, fair and prompt response to queries on news reports and requests for verification of market rumors by Regulatory Authorities, except on news reports motivated by vested interests, the clarification of which is likely to be detrimental to the interests of the Company and the shareholders or to the advantage of the existing or potential competitor(s) of the Company.
- Information stated with analysts and research personnel is not UPSI during interactions with the investor community and that no UPSI is disclosed selectively to any one or group of research analysts or investors to the disadvantage of other stakeholders.
- In the unlikely event of any UPSI being disclosed selectively, inadvertently or otherwise, at a meeting with analysts or at any investor relations conference, such UPSI would be promptly communicated to the Stock Exchange where the Company's securities are listed.
- Handling of all UPSI is on a need-to-know basis. UPSI may however be disclosed to Designated Persons who need such information for furtherance of legitimate purposes, performance of duties or discharge of legal obligations in relation to the Company.
- Material content of communication shared with analysts and at investor relations conferences will be put up on the Company's corporate website either in the form of FAQs or in any other appropriate manner for general dissemination.

The Company Secretary of the Company shall act as the Chief Investor Relations Officer for the purpose of dealing with dissemination of information and disclosure of UPSI relating to the Company to the investors, analysts, press and electronic / social media.

The Code will be posted on the Company's website: www.rameshwarajute.com

This Code is subject to review by the Board of Directors from time to time as may be deemed necessary.